



HOUSE OF REPRESENTATIVES

SB 1152

PSPRS; EORP; CORP; continuation
Prime Sponsor: Senator Lesko, LD 21

DP Committee on Government and Higher Education

DP Caucus and COW

X As Transmitted to the Governor

OVERVIEW

SB 1152 continues the Public Safety Personnel Retirement System (PSPRS), the Elected Officials' Retirement Plan (EORP) and the Correctional Officers Retirement Plan (CORP) for eight years.

PROVISIONS

1. Continues PSPRS, EORP, and CORP for eight years.
2. Contains a purpose statement and a retroactive clause.

CURRENT LAW

PSPRS provides retirement, survivors, health and disability benefits to public employees who work in a public safety capacity, such as law enforcement officials and firefighters. In addition, PSPRS staff administers CORP and EORP, which provide the same benefits to specified persons at the state and local level. [Laws 2013, Chapter 217](#) made several changes relating to the closure of EORP and created a new defined contribution plan, the Elected Officials' Defined Contribution Retirement System.

ADDITIONAL INFORMATION

The Fiscal Year 2017 [baseline](#) includes \$5,000,000 as part of the closure of EORP from the state General Fund, and \$1,000,000 for deposit into the employer account of the Prescott Fire Department group from the state General Fund.

The Office of the Auditor General conducted a [Performance Audit and Sunset Review](#) of PSPRS. The Senate Finance and House Government and Higher Education Committee of Reference met on November 18, 2015, and [recommended](#) an eight year continuation of PSPRS, EORP and CORP.